

Unlimited Potential

Fair Tax Mark Statement (November 2026)

This Statement of Fair Tax Mark compliance was compiled in partnership with the Fair Tax Foundation.

This Fair Tax Mark Statement certifies that Unlimited Potential meets the requirements of the Fair Tax Mark's - UK Small Business Standard.

The Fair Tax Mark label is the gold standard of responsible tax conduct and certifies that a business:

- seeks to follow the spirit, as well as the letter of the law;
- shuns artificial and aggressive corporate tax avoidance; and
- is transparent about profits made and taxes paid.

Tax contributions are the lifeblood of a flourishing society - funding essential services such as healthcare, education, policing and transport. Corporate tax avoidance doesn't just rob public services of vital revenue, it also undermines the ability of businesses to compete fairly and reduces national productivity. Across the world, there is a growing community of Fair Tax Mark certified businesses who believe in responsible tax conduct, spanning small businesses, listed companies, co-operatives and social enterprises.

Our Tax Policy

Unlimited Potential ("we" / "the Society") is committed to paying all the taxes it owes in accordance with the spirit of all tax laws that apply to its operations. We believe paying our taxes in this way is the clearest indication we can give of being responsible participants in society. We will fulfil our commitment to paying the appropriate taxes that we owe by seeking to pay the right amount of tax, in the right place, and at the right time. We aim to do this by ensuring we report our tax affairs in ways that reflect the economic reality of the transactions that we undertake during the course of our trade.

We will not seek to use those options made available in tax law, or the allowances and reliefs that it provides, in ways that are contrary to the spirit of the law. Nor will we undertake specific transactions with the sole or main aim of securing tax advantages that would otherwise not be available to us based on the reality of the trade that we undertake. The Society will never undertake transactions that would require notification to HM Revenue & Customs under the Disclosure of Tax Avoidance Schemes Regulations or participate in any arrangement to which it might be reasonably anticipated that the UK's General Anti-Abuse Rule might apply.

We believe tax havens undermine the UK's tax system. As a result, while we may trade with customers and suppliers genuinely located in places considered to be tax havens, we will not make use of those places to secure a tax advantage, nor will we take advantage of the secrecy that many such jurisdictions provide for transactions recorded within them.

Our accounts and tax filings will be prepared in compliance with this policy, and we will seek to provide all the information that users, including HM Revenue & Customs, might need to properly appraise our tax position.

Our Society Information

Unlimited Potential is a community benefit society based in Salford, Greater Manchester. We create environments for innovation and change. We aim to address the most challenging social and economic issues through innovation alongside local people. We then seek to transform the learning from this into systems change.

We are democratically controlled by our ~ 20 members, who we call Supporters. Each member has one vote (i.e. all have equal voting rights).

Our members do not beneficially own the Society: their shares carry no right to interest, dividend or bonus. Any profits or surpluses that we make are reinvested towards our mission. All our assets may only be used for the benefit of the community.

Our principal place of business and main trading address is Innovation Forum, 51 Frederick Road, Salford M6 6FP.

Our Tax Information

For the year ended 31 March 2026, we reported a loss before tax of £6,520. As corporation tax is not payable on losses, this was the main reason the Society did not incur a corporation tax charge for the period. Below is a tax reconciliation with supporting narratives that show and explain what tax adjustments occurred during the year:

Unlimited Potential	31-Mar-26 £
Loss before corporation tax	(6,520)
1. Depreciation	19
2. Tax losses carried forward	6,501
Profits chargeable to corporation tax	-
Corporation tax at 19%	-

1. **Depreciation** – Fixed assets are treated differently for accounting and tax purposes. For accounting purposes, fixed assets are depreciated over their useful economic lives. For tax, there are specific rules to what can be claimed and when, depending on the type of asset (capital allowances). These differences can create tax adjustments, which are only timing differences, as eventually, the total depreciation charged in the accounts will match the total capital allowances claimed in the tax returns. We have not made a provision in our accounts in relation to these timing differences (i.e. no deferred tax has been accounted for). During the year to 31 March 2026, we had no capital allowances to claim; therefore, the only tax adjustment relating to fixed assets was adding back the accounting depreciation charge for the year.

2. **Tax losses carried forward** – These are the current year's tax losses that have been carried forward, in which after the depreciation adjustment, were slightly lower than our accounting loss. Tax losses carried forward can be relieved against future taxable profits, so that the correct amount of tax is applied to the overall historic profits generated, and not just for that period. Once these tax losses have all been used, tax will then become chargeable on the profits generated thereafter. The Society has not provided for any deferred tax in relation to carried forward tax losses.

As at 31 March 2026, the Society had no deferred tax assets or liabilities on its balance sheet; and had no movements in deferred tax expensed or credited to the Profit and Loss Account.