

**Community Health Action Partnership
Limited**

Financial Statements

For

The Period from 27 March 2008 to 31 March 2009

Company Registration Number 4547112

BEEVER AND STRUTHERS

Chartered Accountants & Registered Auditor

St. George's House

215 - 219 Chester Road

Manchester

London

M15 4JE

**Community Health Action Partnership Limited
Company Limited by Guarantee**

Financial Statements

Period from 27 March 2008 to 31 March 2009

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**Community Health Action Partnership Limited
Company Limited by Guarantee**

The Directors' Report

Period from 27 March 2008 to 31 March 2009

The directors have pleasure in presenting their report and the financial statements of the company for the period from 27 March 2008 to 31 March 2009.

Incorporation

On 1 April 2009 the company converted to an Industrial & Provident Society and changed its name to Unlimited Potential.

Principal Activities

The principal activities of the company during the year were:

1. To improve the provision of health services, social care and quality of life for the residents of Charlestown and Lower Kersal and the wider community of Salford.
2. To be instrumental in developing new and sustainable systems for enhancing individual health and well-being alongside the development of the community as a whole.
3. To work together with statutory, private and other agencies towards improving the provision of health, social care and well-being within the area in which it operates.
4. To facilitate the improvement of economic, community and cultural activity in the area.

Directors

The directors who served the company during the period were as follows:

K Coakley
D Dawes
R D Eyres
B Jones
D Jones
I Roberts
S Carroll
H Kershner
T Wainwright

H Kershner was appointed as a director on 16 October 2008.
T Wainwright was appointed as a director on 16 October 2008.

**Community Health Action Partnership Limited
Company Limited by Guarantee**

The Directors' Report *(continued)*

Period from 27 March 2008 to 31 March 2009

Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

**Community Health Action Partnership Limited
Company Limited by Guarantee**


The Directors' Report *(continued)*

Period from 27 March 2008 to 31 March 2009

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed on behalf of the directors



B Jones
Director

Approved by the directors on10/9/09.....

**Community Health Action Partnership Limited
Company Limited by Guarantee**

**Independent Auditor's Report to the Members of
Community Health Action Partnership Limited**

Period from 27 March 2008 to 31 March 2009

We have audited the financial statements of Community Health Action Partnership Limited for the period from 27 March 2008 to 31 March 2009 on pages 6 to 10, which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and on the basis of the accounting policies set out on page 8.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Directors and Auditor

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

**Community Health Action Partnership Limited
Company Limited by Guarantee**

**Independent Auditor's Report to the Members of
Community Health Action Partnership Limited (continued)**

Period from 27 March 2008 to 31 March 2009

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2009 and of its surplus for the period then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

Beever and Struthers

St. George's House
215 - 219 Chester Road
Manchester
London
M15 4JE

BEEVER AND STRUTHERS
Chartered Accountants
& Registered Auditor

10.9.09

**Community Health Action Partnership Limited
Company Limited by Guarantee**

Income and Expenditure Account

Period from 27 March 2008 to 31 March 2009

| | Period from 27 Mar 08 to 31 Mar 09 | Year to 26 Mar 08 |
|---|--|----------------------|
| | Note £ | £ |
| Turnover | 855,404 | 494,326 |
| Administrative expenses | <u>709,235</u> | <u>371,136</u> |
| Operating surplus | 2 146,169 | 123,190 |
| Interest receivable | <u>16,194</u> | - |
| Surplus on ordinary activities before taxation | 162,363 | 123,190 |
| Tax on surplus on ordinary activities | 3 35,609 | 28,110 |
| Surplus for the financial period | <u>126,754</u> | <u>95,080</u> |

The notes on pages 8 to 10 form part of these financial statements.

**Community Health Action Partnership Limited
Company Limited by Guarantee**

Balance Sheet

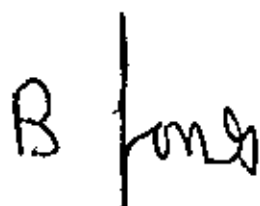
31 March 2009

| | Note | 31 Mar 09 | | 26 Mar 08 | |
|---|------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 4 | | 11,726 | | 6,042 |
| Current assets | | | | | |
| Debtors | 5 | 125 | | 10,334 | |
| Cash at bank | | <u>539,337</u> | | <u>269,731</u> | |
| | | | 539,462 | | 280,065 |
| Creditors: Amounts Falling due Within One Year | 6 | <u>291,961</u> | | <u>153,634</u> | |
| Net current assets | | | <u>247,501</u> | | <u>126,431</u> |
| Total assets less current liabilities | | | <u>259,227</u> | | <u>132,473</u> |
| Reserves | 8 | | | | |
| Income and expenditure account | 9 | | <u>259,227</u> | | <u>132,473</u> |
| Members' funds | | | <u>259,227</u> | | <u>132,473</u> |

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on10/9/09
and are signed on their behalf by:

B Jones
Director



D Dawes
Director



The notes on pages 8 to 10 form part of these financial statements.

**Community Health Action Partnership Limited
Company Limited by Guarantee**

Notes to the Financial Statements

Period from 27 March 2008 to 31 March 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the income and expenditure account represents income received during the year for contracts to provide services to the local community and grants received.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the income and expenditure account.

2. Operating Surplus

Operating surplus is stated after charging:

| | Period from 27 Mar 08 to 31 Mar 09 £ | Year to 26 Mar 08 £ |
|------------------------------------|---|------------------------------------|
| Directors' emoluments | — | — |
| Employers pension contribution | 11,880 | — |
| Depreciation of owned fixed assets | 8,431 | 5,452 |
| Auditor's fees | 4,000 | 3,726 |

**Community Health Action Partnership Limited
Company Limited by Guarantee**

Notes to the Financial Statements

Period from 27 March 2008 to 31 March 2009

3. Taxation on Ordinary Activities

Analysis of charge in the period

| | Period from 27 Mar 08 to 31 Mar 09 £ | Year to 26 Mar 08 £ |
|--|---|---------------------------|
| Current tax: | | |
| UK Corporation tax based on the results for the period at 21% (2008 - 20%) | 33,429 | 23,000 |
| Over/under provision in prior year | 2,180 | 5,110 |
| Total current tax | <u>35,609</u> | <u>28,110</u> |

4. Tangible Fixed Assets

| | Equipment £ |
|-------------------------|----------------|
| Cost | |
| At 27 March 2008 | 28,534 |
| Additions | 14,115 |
| At 31 March 2009 | <u>42,649</u> |
| Depreciation | |
| At 27 March 2008 | 22,492 |
| Charge for the period | 8,431 |
| At 31 March 2009 | <u>30,923</u> |
| Net book value | |
| At 31 March 2009 | <u>11,726</u> |
| At 26 March 2008 | <u>6,042</u> |

5. Debtors

| | 31 Mar 09 £ | 26 Mar 08 £ |
|---------------|----------------|----------------|
| Trade debtors | <u>125</u> | <u>10,334</u> |

**Community Health Action Partnership Limited
Company Limited by Guarantee**

Notes to the Financial Statements

Period from 27 March 2008 to 31 March 2009

6. Creditors: Amounts Falling due Within One Year

| | 31 Mar 09 | 26 Mar 08 |
|-----------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 25,225 | — |
| Corporation tax | 33,429 | 23,000 |
| Other creditors | <u>233,307</u> | <u>130,634</u> |
| | <u>291,961</u> | <u>153,634</u> |

7. Related Party Transactions

There is no Ultimate Controlling Party.

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (January 2007).

8. Company Limited by Guarantee

The liability of members is limited.

Each member has agreed to contribute £1 to the assets of the company in event of it being wound up.

9. Income and Expenditure Account

| | Period from 27 Mar 08 to 31 Mar 09 | Year to 26 Mar 08 |
|----------------------------------|--|----------------------|
| | £ | £ |
| Balance brought forward | 132,473 | 37,393 |
| Surplus for the financial period | <u>126,754</u> | <u>95,080</u> |
| Balance carried forward | <u>259,227</u> | <u>132,473</u> |

10. Post Balance Sheet Events

On 1 April 2009, the company converted to an Industrial & Provident Society and changed its name to Unlimited Potential.

**Community Health Action Partnership Limited
Company Limited by Guarantee**

Management Information

Period from 27 March 2008 to 31 March 2009

**The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report on pages 4 to 5.**

**Community Health Action Partnership Limited
Company Limited by Guarantee**

Detailed Income and Expenditure Account

Period from 27 March 2008 to 31 March 2009

| | Period from 27 Mar 08 to 31 Mar 09 £ | Year to 26 Mar 08 £ |
|---------------------------------------|---|------------------------------------|
| Turnover | 855,404 | 494,326 |
| Overheads | | |
| Administrative expenses | <u>709,235</u> | <u>371,136</u> |
| Operating surplus | 146,169 | 123,190 |
| Bank interest receivable | <u>16,194</u> | - |
| Surplus on ordinary activities | <u>162,363</u> | <u>123,190</u> |

**Community Health Action Partnership Limited
Company Limited by Guarantee**

Notes to the Detailed Income and Expenditure Account

Period from 27 March 2008 to 31 March 2009

| | Period from 27 Mar 08 to 31 Mar 09 | | Year to 26 Mar 08 | |
|--|--|----------------|----------------------|----------------|
| | £ | £ | £ | £ |
| Administrative expenses | | | | |
| Personnel Costs | | | | |
| Project Costs - wages and salaries | 454,458 | | 220,454 | |
| Consultancy services | 38,350 | | 31,274 | |
| Employers national insurance contributions | 37,172 | | 19,645 | |
| Employers pension contribution | 11,880 | | — | |
| | | <u>541,860</u> | | <u>271,373</u> |
| Establishment Expenses | | | | |
| Rent | 26,669 | | 11,518 | |
| Insurance | 3,732 | | 2,196 | |
| Repairs and maintenance | — | | 97 | |
| IT & office equipment costs | 8,834 | | 1,307 | |
| | | <u>39,235</u> | | <u>15,118</u> |
| General Expenses | | | | |
| Travel expenses | 10,210 | | 6,420 | |
| Subsistence | 309 | | — | |
| Telephone | 6,524 | | 2,836 | |
| Printing & stationery | 11,363 | | 6,800 | |
| Training | 27,534 | | 25,054 | |
| Sundry expenses | 3,670 | | 5,704 | |
| Functions, events & refreshments | 13,587 | | 4,488 | |
| Advertising | 24,870 | | 13,438 | |
| Legal and professional fees | 17,355 | | 10,510 | |
| Auditors remuneration | 4,000 | | 3,726 | |
| Depreciation | 8,431 | | 5,452 | |
| | | <u>127,853</u> | | <u>84,428</u> |
| Financial Costs | | | | |
| Bank charges | | 287 | | 217 |
| | | <u>709,235</u> | | <u>371,136</u> |
| Interest receivable | | | | |
| Bank interest receivable | | <u>16,194</u> | | <u>—</u> |